

Ref: WFBL/BSE/POSTAL BALLOT ADVT-ALL EDITIONS/ JUNE-2023

Date: 27-06-2023

To, BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001

Ref: - Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited Script Code: 539132

Sub: Notice published in newspaper - Postal Ballot/ E-voting.

Dear Sir/Madam,

We are enclosing herewith the newspaper clippings of the Notice published in **Business Standard (English Newspaper, ALL EDITIONS)** and **Aarthik Lipi (Bengali Newspaper, Kolkata)** on 27th June, 2023 informing about dispatch / mailing of Postal Ballot Notice and E-voting instruction, as per requirement of Regulation 47 of SEBI (LODR) Regulations, 2015.

Please take above information on record.

Thanking you,

For Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited)

Falati

Bhoomi Talati Company Secretary & Compliance Officer



CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata-700083, West Bengal Corporate Office: 418, GIDC Estate, POR, Ramangamdi, Vadodara-391243 Email ID: compliance@wardwizardfoods.com | Website: www.wardwizardfoods.com | Compliance No: +91 6355426350 —

Equity, oil mkts can relax Fair valuations, rising prices augur as Russia turmoil wanes

Monsoon, fund flows, corporate earnings season are key drivers in India: Experts PUNEET WADHWA New Delhi, 26 June

E quity and oil markets can breathe easy for now, as the developments in Russia are unilkely to trigger a runaway rally in crude oil prices, said

analysts. India, which imports nearly 80 per cent of its crude oil requirements, has been dependent on cheap Russlan oil over the past few months. This has kept inflation — a sore point for the equity markets — in check. Per the Indian markets that are

markets — in check. For the Indian markets that are expected to remain volatile amid these developments, analysts believe, the pro-gress of morseon, fund flows — both for-eign institutional investors (Fils) and domestic — and the upcoming corporate earnings season back home remain

domestic—saion back Innu-earnings season back Innu-the key. At the macro level, bosides the geo-political developments, global central bank policies and China's coomic pro-gress will also be watched, analysts said. The conflict between Mescaw's lead-shin and Pfigozhin. the chief of merca-bed seated into

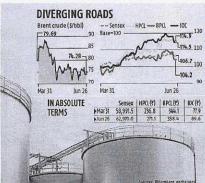
ress will also be watched, analysts said. The conflict between Moscow's lead-ensity and Prigozin, the chief of merso-any group Wagner, had csealed unto an open insurrection last week. However, the Russian mercenaries, who had advanced most of the way to Mescow, have stopped – aclease for new, Milleuit for de-socialting a major challenge to Paul Itickin, an independent oil mar-teresident Vidalmir Putin's grip on power. Lakektropof Paul Itickin, an independent oil mar-break out of their current range of \$30-385 abarel. He believes there will be shot up by over 3% some geopolitical risk pro-some topological risk is hot up by over 3% some geopolitical risk pro-some topological risk pro-mutum added to the oil prices To avelopments in Russia the oli mariety, even when the country Invaded Ukraine. Oil prices

the oil markets, even when Meanwhile, India's rising the country invaded Ukraine. Oil prices imports of Russian oil hat a record high and surged past the 8000 a barrel mark of nearly 1.95 million barrels per day ontfskoftslortages backthen. The recent (bpd) in May, reports suggest. This is developments are like a storm in a tear nearly do per crou of India's oil neads.

rakhamba Lane, Head ow Delhi-110001, India

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d. Office: Flat. No.105, galore - 560047. Teleph



opments in China, its economic recovery and its impact on demand for oil. It is difficult for oil prices to break out of their \$70 a horrei to \$85 a harref range in the backdrop of recession fears in the US and Europe, slow pace of demand recovery litchen said. Brent cnude oil prices had shot up by over 3 per cent over the

rude oil prices had shot up by over 3 per cent over the s weekend to around \$74.5 a barrel, following the devel-opments in Russia. So far in calendar year 2023 (CY23), oil prices have dropped by around 11 per cent, data shows. Meanwhile, India's rising Duesian oil bit a second blob

developments are like a storm in a tea nearly 40 per cent of indias of needs, cup for the oil markets, which will settle soon. The markets will eventually focus 601,400 bpd, hit a three-year low, on other important things, like the devel-Imports from Saudi Arabia were at

well for realty sector returns

Select locations well connected to economic hubs, avoid over-leveraging

KARTHIK JEROMI

Housing prices across India's top elght citics rose, on an average, by 8 per cent year-on-year in the first quarter of 2023. Six of these markets experienced double-digit price growth, with the highest increases observed in Delhi-National Capital Region (if oper cent), Kolkata (15 per cent), and Bengaluru (V) per cent), according to a recent report by Credal, Colliers India and Lisses Vorza.

Demand amid high loan rates Prices stagnated across the count from 2015-16 and witnessed a correction during the Covid-19 pandemic. "These developments reshaped the relationship betwee property indices and purchasing p Property prices and purchasing power thereby enhancing affordability. In India, which has considerable housin shortage, such conditions typically spur demand," says Pankaj Kapoor, founder and managing director, Llase Foras.

shortage, such controls typically found and managing director, Lises transformer and the state of the state of the rebounding from the latter half of 2021. According to Vinal Nadar, head of research, Collier India, "A significant portion of the asies growth during this period can be accribed to the release of pencuip demain from 2020 and the first half of 2021, due to the pandemic." Nadar also points out that the sustained sales momentum thereafter was owing to the desire for homeownership that intensified during the pandemic." One diverse that come pay with offerings that are in sync with buyer' needs. "There has been an enhanced focus on lanching and colfiguration," adds Nadar.

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The market has only recently emerged from a lengthy period of stagnation



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and correction. "A considerable price correction appears unlikely at this juncture. A fising trend in property prices seems more probable," says Kapoor. He believes the current price levels are "productive". Implying that prices have not yet teached levels that could hinder further gains. He anticipates that economic activity, infrastructure developments (leading to reduced trave time to emerging locations), and inflation with continue to propel price growth.

Concentration and other risks

An investment in residential real estate often carries concentration risk for retail investors as they usually don't have enough money to

diversify across properties. Says Visian Dhawan, chief financial planner at Plan Ahead Wealth Advisors: "Real estate investments involve substantial additional costs — totur resistration

Involve substantial additional costs – such as stamp duty, registration charges, and society charges – which increase the breaksven point." During a downturn, housing becomes an illiquid asset class, and exiting it proves challenging.

Essential checks for investors Essential checks for investors Investors should begin by evaluating, the rental yield of the property. "Properties with a critial yield of around 3-3.5 per cent typically have productive capital values that can lead to price growth. Conversely. If the yield fails to 1-2 per cent, it usually indicates that the price is already high. Location is a crucial consideration. Kapoor advises against seicung locations far from economic hubs and workplaces.

He recommends choosing areas that are already inhabited and experiencing population growth. The location should also be well connected location should also be well connected to economic hubs. The limportance of infrastructure development cannot be overstated, as it often acts as a catalyst for growth in population density, and subsequently in property prices,

Mistakes to avoid

Mistakes to avoid The Delhi-NCR regions till contains a number of unfinished projects, underscoring the importance of selecting a developer with the financial muscle to complete his project. The set of the set of the set of the right property configuration (one, two or three -BHK) that is in high demand in their chosen market. Real estate cycles are long, so hivestors should not get unduly influenced by recent price changes, when entering this asset class, they should have an appropriately extended investment horizon to be able to deal with short-term price the organized the hump nature of price gains. Orderversging should be avoided.

Overleveraging should be avoided. Says Dhawan: "The burden of interest Increases the cost of ownership and makes it challenging to hold on to this asset during a market downturn." It often forces investors to sell at depressed prices, Rising Increase rates add to overleveraged borrowers' stress. Finally, romember that unoccupied properties can deterforate physically over time. Moreover, Investors need to writ waxes of Schemend tradit "own of the

pay taxes on "deemed rent" even if the property isn't rented out,



a will be provided with a facility to cast their votes in the Notice of the AGM through remote e-votin forth in the Notice of the AGM through remote e-voting as well as e-voting during the M. Detailed instructions to Members for participations in the 414 AGM through the state of the stat

Arjun Raj P Company Secretary late: 27* June, 2023 face: Bengaluru

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Members holding Shares in physical mode and who have not registered / updated the sail D with the Company are requested to register / Update their email ID with Pury depositor (Math) Private Lienate on Next Next Sector)

Members holding Shares in dematerialized mode are requested to register / Updat er email ID with the relevant Depositories participants with whom they maintain the mail account[5].

sinci eccounting), is: Pooja Amil Gata, Practicing Company Secretary (Membership No. : 69393 COI \$845) has been appointed as Scrutinizer for conducting the Postal Ballot, throug moto exertine represents for a fit and fragmanger transmit

weungeginsu.co.in). n case d'an youry visating io e-voling, Members may refor Frequently Asked Question FAQ3 for Shareholders and e-voling user manual for Shareholders available at th bowhead section of www.eveling.nsd.com or call on .022 + 4866 7000 and 022 + 249 100 or send an equest to Ms. Palaw Mhates, Senior Manager at erothog@nsdic.com.



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along with other dignitaries. Chairman & Managing Director, Director-Finance, Director-HR

ed in the session, setting an inspiring example for all employees across the Country.

Chairman & Managing Director -HPCL, Shri Pushp Kumar Josh expressed his delight at the whole hearted involvement of employees and various other stakeholders on International Day employees and of Yoga,"

BANK OF MAHARASHTRA INAUGURATED JEYPORE BRANCH

Bank of Maharashtra, one of the leading public sector bank Bank of Maharashira, one of the leading public sector bank insugurated is Jaypore branch neer Hanuman Temple, Bye-Pass Road, NH-26, Jaypore, Koraput. This new branch is det 4th branch of the State and 2 nd branch in Koraput district. The new branch was insugurated by OAS Sidhartin Patnaik, Executive Officer, Jaypore Municipality, IPS Harisha B C, SDPO, Jaypore Division, Jaypore, Koraput was the guest of ho-nour of the porgramme. Sanjb Kumar Dash, Deputy Zonal Man-dger, Bubanetwar Zone, Adla Sireu, Branch Manager. Jaypore branch Jang with the custometra were present on this locadalant.

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- Advertorial ONGC COMMENCES EVACUATION OF OIL FROM PANNA FIELD THROUGH NEWLY LAID SUB-SEA PIPELINE ON ARABIAN SEA



nounced a significant mile stone with the successful linkage of Panna Process Platform with sub-Process Platform with sub-Research and the sub-State of the sub-state of the sub-platform with sub-platform. Additionally, the sub-minimizes the production downline associated with lanker channeouvers and eliminals demurses chanced with lanker minimizes the production downtime associated with tarker changeovers and eliminates deverges charges during adverse weather contilions. These combined savings and improved op-rentianal agility position ONGC for long-term success in the of-shore oil and gas sector. The Panna segment includes laying of 2 segments of 37.20 kms of submarine pipeline and installation of Main Oil Line Pumps (MOL) and Souder pumps. The Panna-Musta citical consists of two adjacent offshore oil fields north-west of Mumbal. This remarkable feast as frumph for ONGC and un-derscores its commitment to technological advancement and ush-ering in operational excellence in the oil and gas industry to raise output and further secure india's energy interest.

OUTREACH PROGRAMME ON HOUSING FINANCE UNDER AZADI KA AMRIT MAHOTSAV: "JANTA SE JUDNA" AT DEHRADUN, UTTARAKHAND

National Housing Bank organ-leed an outreach programme on 26-06-2023 as a part of "Azadi ka Amnt Mahotsav" of Government of India under the theme of "Janta se Judna" at Dehradun, Udarakhand. The programmer was graced by Smt. Rita Bhat-tacharya, General Manager, National Housing Bank, Shi Housing Finanee Ltd., Shi Housing Finanee Ltd., Shi warenura Kwat, AvM, Subje (Sbr)

improved housing.

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Raminder Singh, Business Head, HDFC. The event was attended by more than 45 officials from various The event was autoriticed by more than 4-5 billionals from various Scheduled Commonial Banka and Housing Finance companies. Various issues and challenges pertinent to the Housing sector in the state of Uttershahan dan di the courty were discussed. Smrt. Rita Bhattacharya addressed the gathering about the housing loan penetration in India and Uttarakhand. She informed about the CLSS Position in Uttarakhand and ad xplained movement of Housing Price Indias (HPI) for cities in Uttarakhand, capturad by UBI D CSIDEV. Uttafa for a finite bourden order defer

NHB RESIDEX, India's first official housing price index

NHB HCSULDZ, flota is that official nousing proce index. Shi Girish Kousgi emphasizes the opportunity in affordable housing sector. He explained that National Housing Bank (NHB) has been spearheading and supporting all the stakeholders and is helping the entire housing industry. Shin Narendar Rawat hiphighteed the reasons for inability in providing loans by financial institutions specially in village areas. Shin Raminder Singh addressed the gathering about improved alto facibility works to he Government support towards





Equity, oil mkts can relax as Russia turmoil wanes

Monsoon, fund flows, corporate earnings season are key drivers in India: Experts PUNEET WADHWA New Delhi, 26 June

E quity and oll markets can breathe easy for now, as the developments in Russia are unlikely to trigger a runaway rally in crude oil prices, said

runaway rally in crude oil prices, said analyss. India, which imports nearly 80 per cent of its crude oil requirements, has been dependent on cheap Russian oil over the past, few months. This has kept inflation — a sore point for the equity markets — in check. For the Indian markets that are expected to remain volatile amild these developments, analysts believe, the pro-gress of monsoor, fund flows — both for-gen Institutional investors ("Ibi) and domestic — and the upcoming corporate earnings season back home remain the key.

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 Sensex
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 BPCL (*)
 IOC (*)

 Mar31
 58,991.5
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 Jun 26
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IN ABSOLUTE TERMS domestic — and use spectra of the second back home remain the key. At the mean level, busides the gen-bank policies and Ghina's conomic pro-teres will also be watched, analysis stall. The conflict between Moscow's lead-the second between the second between the second between the anopen insuration is second between the the back advanced must of the way to the second between the second between the the back advanced must of the back and between the second between the tween the back advanced to the second the second between the tween the back advanced to the second the second between the tween the second between the back the second between the tween the back advanced to the second between the second between the tween the back advanced between the second between the back the second between the second between the tween the second between the second between the second between the tween the second between the second between the second between the tween the second between the second between the second between the tween the second between the second between the second between the tween the second between the second between the second between the tween the second between the second between the second between the tween tween the second between the second between the second between 2330

616,100 bpd and fell to the lo September 2021, data suggest

eistoo bpd und felt to the lowest since September 2021, data suggests. Discounted Russian ofl purchase saw the share of imports from the Middle East – traditionally India's go-to destination for crudio il purchase—decline to an all-time low of about 39 per cent in May from Al per cent in hapf1 according to reports. Analysis expect the markets to remain chopy over the next few weeks. They remain in a wali-andr-watch mode as progress of the norsof one whole. Markets may remain shoppy given the recent interest rate hike by the Bank of England and the US Fed, hinting at wo more rate hikes this year. Concerns regarding china's growth also point towards a challenging environment for the global economic recovery technically the Mily is likely to gasher ket expert, believes that it will take a in chins and support from OPEC*, time level abuschapper centime word about 39 per centime at the set and about 39 per centime

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Fair valuations, rising prices augur well for realty sector returns

Select locations well connected to economic hubs, avoid over-leveraging

Housing prices across India's top eight clics rose, on an average, by 8 per cent year-on-year in the first quarter of 2023. Six of these markets experienced double-digit price growth, with the highest increases observed in Delhi-National Capital Region (if oper cent), Kolkata (15 per cent), and Bengaluru (0 + per cent), and Bengaluru (0 + per cent), according to a recent report by Credal, Collers india and Lisses Forse.

Demand amid high loan rates

to the pandemic." Nadar also points out that the sustained sales momentum thereafter was owing to the desire for homeownership that intensified during the pandemic,

A good time to enter

Pandemic Over the past two to frace years, developers have come you with offerings that are in sync with buyers' needs. "There has been an enhanced focus on launching and delivering properties that closely align with market needs in terms of location," adds Nadar.

DOUBLE-DIGIT PRICE **GROWTH IN SOME CITIES** Average price in Q1 (7 per sq ft) change (%) Delhi-NCR 16 8,43 Kolkata 7,211 8,748 15 Bengalun 14 13 11 Hyderabad Ahmedabad 10,410 6,324 Demand antid high loan rates Triop stagmated across the country from 2015 foat witnessed across the country from 2015 foat witnessed across the country from the stagmate stagmate stage the relationship between property prices and purchasing the stage the relationst typically purden and, 'says Panka' kapong topical with a sconsiderable housing with a with has considerable housing by demand, 'says Panka' kapong topical with a stage and the the stage stage and the stage and price and the stage and the stage of the stage and from 2026 with the stage and the stage and with the stage and and and and and with the stage and the stage and with the stage and Pune Chennai 11 4 8,352 MMR 19,219 Note: NCR is Na Metropolitan R egion: MMR is Mumbal based on carpet area

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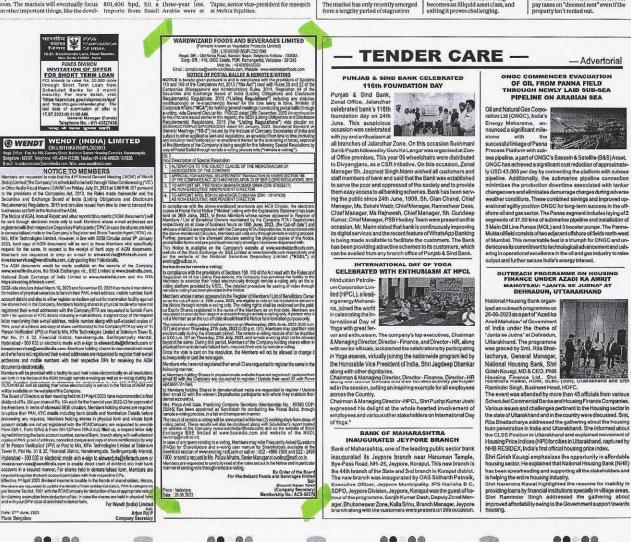
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OUTREACH PROGRAMME ON HOUSING FINANCE UNDER AZADI KA AMRIT MAHOTSAV: "JANTA SE JUDNA" AT DEHRADUN, UTTARAKHAND

Scheduled vormercial can be and write the sector in the Housing sector in the state of Utarakhand and in the country were discussed. Sm. Rits Bhattacharay addressed the gathering about the housing loan penetration in India and Utarakhand. She informed about ut the house Ioan penetration in India and Utaraknana, one informer the CLSS Position in Utarakhand and explained movem Housing Price Indices (HPI) forcities in Utarakhand, captu NHB RESIDEX, India's first official housing price index.















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